

PUBLIC ANNOUNCEMENT

SAFARICOM PLC

Changes in the Board

The Board is pleased to inform you of the appointments of **Mr. Lawrence Kibet EBS**, **Mr. James Wambugu** and **Ms. Rita Kavashe** as directors of the Board with effect from **4 April 2025** (subject to regulatory approval.) The Board also wishes to announce the resignations of **Dr. Karen Kandie** and **Ms. Winnie Ouko** as directors of the Board with effect from **4 April 2025**.



Lawrence replaces **Dr. Karen Kandie** as the alternate director to the Cabinet Secretary, National Treasury and Economic Planning. He is currently the Director General, Public Investments and Portfolio Management at the National Treasury. Lawrence is a seasoned professional with strong and successful experience in General Management, Commercial and Business Strategy, Accounting and Finance Management, Corporate Governance, Capital Raising, Commercial Law Practice, Project Management, and Innovation Management.

Lawrence holds two bachelor's degrees, Commerce (Finance Option) and Law (LLB), a Master's in Business Administration (MBA) from the University of Nairobi. He is a Member of the Institute of Certified Public Accountants of Kenya (ICPAK), the Institute of Certified Public Secretaries of Kenya (ICPSK), the Law Society of Kenya (LSK) and the Investor Relations Society (UK).



James joins the Board in the capacity of independent non-executive director. James is a seasoned business professional in the fields of Audit, Transaction Structuring and support, Innovation, Healthcare and Risk Management. He has previously served as the Group Managing Director, General Insurance, (UAP) Old Mutual Group in charge of the business in East Africa. Prior to taking over as the Managing Director in 2010, James joined UAP in July 2003 where he was involved in the development of the Company's quality and business management systems, business expansion, brand and strategy development and execution.

He oversaw a period of innovation at UAP until 2015 when he took over the role of Group Managing Director, General Insurance. James previously worked for PricewaterhouseCoopers (PWC) in Kenya and the UK, Lonrho Africa PLC, and Africa Lakes Corporation PLC. He holds a Master's degree in Business Administration (Finance Option) and a Bachelor of Commerce (Accounting) from the University of Nairobi. James also holds a Diploma in Risk Management from the Institute of Risk Management (UK) and a Diploma in Advanced Management Program (AMP) from Strathmore University Business School (SBS)-Nairobi and the IESE Business School (Barcelona, Spain). He is a Certified Public Accountant and a Member of the Institute of Certified Public Accountants of Kenya (ICPAK) and the Institute of Risk Management (IRM) UK.



Rita is the Managing Director of Isuzu East Africa Ltd, where she has worked for 27 years. She holds a Bachelor's in Education from Moi University, and a Master's Degree in Business Administration (MBA) from the University of Nairobi. She is also an Executive Coach certified by the Academy of Executive Coaches (AOEC) UK. Rita's career in Isuzu East Africa Limited (formerly General Motors or GM) began in 1995 in its East African operations where she has worked for the last 27 years. Rita became the company's first Kenyan Managing Director in 2011 and successfully transitioned the company to Isuzu East Africa in 2017.

Prior to her current position, Rita held several key roles in Sales and Marketing organizations both in Kenya and South Africa, and participated in GM sponsored leadership programs including the Harvard Business School Leadership Program.

The Board takes this opportunity to thank **Dr. Karen Kandie** and **Ms. Winnie Ouko** for their robust contributions at the Committee and Board meetings of the Company and to wish them the best for the future.

By Order of the Board

Linda Mesa Wambani
Ag. Company Secretary

4 April 2025

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